



# HALE & HALCO COMPANY, INC.

100 N. Gordon St., Elk Grove Village, IL 60007-1193  
Phone (847) 956-1600 • Fax (847) 956-0595  
E-mail: [info@halco-products.com](mailto:info@halco-products.com)  
Website: [www.halco-products.com](http://www.halco-products.com)



9/9/2020

## TERMS AND RULES FOR CREDIT

### U.S. Payment Terms:

#### **1.0 Net 30**

2 % Past Due Amounts

Subject to Approval

\* 4% Service fee for credit card transactions

\*\* 15% Handling on prepaid shipping (Calculated On Sell)

\*\*\* Subject to published Terms & Conditions

#### **1.1 25% Down/ Balance Net 30 Upon Shipment**

2 % Past Due Amounts

Subject to Approval

\* 4% Service fee for credit card transactions

\*\* 15% Handling on prepaid shipping (Calculated On Sell)

\*\*\* Subject to published Terms & Conditions

#### **1.2 25% Down/ Balance Prior to Shipment**

2 % Past Due Amounts

Subject to Approval

\* 4% Service fee for credit card transactions

\*\* 15% Handling on prepaid shipping (Calculated On Sell)

\*\*\* Subject to published Terms & Conditions

#### **1.3 25% Down/ 25% Upon Approval**

Balance 7 days Prior Shipment

Subject to Approval

\* 4% Service fee for credit card transactions

\*\* 15% Handling on prepaid shipping (Calculated On Sell)

\*\*\* Subject to published Terms & Conditions

#### **1.4 25% Down/90% as Job Progresses**

5% Net upon Completion

5% Net 30 Days after Completion

2 % Past Due Amounts

Subject to Approval

\* 4% Service fee for credit card transactions

\*\* 15% Handling on prepaid shipping (Calculated On Sell)

\*\*\* Subject to published Terms & Conditions

#### **1.5 C.O.D**

Credit can be established by forwarding application

\* 4% Service fee for credit card transactions

\*\* 15% Handling on prepaid shipping (Calculated On Sell)

\*\*\* Subject to published Terms & Conditions

#### **1.5 Check in Advance (CIA)**



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- \* 4% Service fee for credit card transactions
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## **II. International Payment Terms:**

### **2.0 25% Down/ Balance Prior to Shipment**

- \* 4% Service fee for credit card transactions
- \*\* 15% Handling on prepaid shipping (Calculated On Sell)
- \*\*\* Subject to published Terms & Conditions

### **2.1 Cash in Advance (CIA)**

- \* 4% Service fee for credit card transactions
- \*\* 15% Handling on prepaid shipping (Calculated On Sell)
- \*\*\* Subject to published Terms & Conditions

## **III. Rules:**

### **3.0 Net 30 For All "TOP"**

**TOP= Terms of Payment**

- \* 4% Service fee for credit card transactions
  - \*\* 15% Handling on prepaid shipping (Calculated On Sell)
  - \*\*\* Subject to published Terms & Conditions
- a) Credit local client approved by C. Brian Hale or Accounting Department
  - b) Provided three (3) Credit References

### **3.1 Prepayment for ALL (Special built to order) clients, such as:**

- \* 4% Service fee for credit card transactions
  - \*\* 15% Handling on prepaid shipping (Calculated On Sell)
  - \*\*\* Subject to published Terms & Conditions
- a) Special Chillers
  - b) Special Coils

### **3.2 Remember:**

- a) The limit is 60 days (most states) to file lien.
- b) If we do not get satisfactory cooperation, it takes 10-15 days to file.

### **Notice:**

Terms and conditions subject to change without notice.